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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

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வெளிநாட்டுச் செலாவணித் திணைக்களம்

Department of Foreign Exchange

02 February 2022

Ref: 66/04/015/0009/002

Ms Dammika Wijayasinghe
Director General
Sri Lanka Tourism Development Authority
No. 80, Galle Road
Colombo 03

Dear Ms. Wijayasinghe,

Acceptance of Foreign Exchange within Sri Lanka by Hotel Service Providers Rules No. 01 of 2022

This is with reference to the "Acceptance of foreign exchange within Sri Lanka by Hotel Service Providers Rules, No. 01 of 2022" issued under the Monetary Law Act No. 58 of 1949 as published in the Gazette (Extraordinary) No. 2263/41 dated 21 January 2022.

2. Under the subject Rules, all hotel service providers registered with and licensed by the Sri Lanka Tourism Development Authority (SLTDA) are required to accept payments in respect of services rendered to persons resident outside Sri Lanka only in foreign exchange and deposit such foreign currency into a Business Foreign Currency Account of the hotel service provider or sell to a licensed bank within three business days, with effect from 21 January 2022.

3. Accordingly, you are hereby kindly requested to bring the following information to the attention of all registered hotel service providers.

- i) The exchange rate offered by hotel service providers when they pay any balance in Sri Lanka Rupees to the persons resident outside Sri Lanka, should be in par with the exchange rate offered by the licensed banks in Sri Lanka.
- ii) The hotel service providers should ensure the full and strict compliance with the "Acceptance of foreign exchange within Sri Lanka by Hotel Service Providers Rules, No. 01 of 2022" issued under the Monetary Law Act No. 58 of 1949.

Yours sincerely

Dr. (Mrs) A A I N Wickramasinghe
Director



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